

THE GOLDEN RETRIEVER CLUB

ACCOUNTS

YEAR ENDED 31ST JANUARY 2017

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**THE GOLDEN RETRIEVER CLUB
STATEMENT OF COMMITTEE'S RESPONSIBILITIES**

Best practice requires the Committee to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Club and of the surplus or deficit of the Club for that period. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in existence.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee confirm that there is no information relevant to the audit of which the auditors are unaware and that the committee have taken the necessary steps to ensure they themselves are aware of all relevant information and make sure the auditors are aware of it.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE GOLDEN RETRIEVER CLUB**

We have audited the financial statements of The Golden Retriever Club for the year ended 31 January 2017 which comprise the balance sheet, receipts and expenditure account, events and designated funds. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of the committee and auditors

As described in the statement of Committees' responsibilities above, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This included an assessment: whether the accounting policies are appropriate to the Club's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Club's affairs as at 31 January 2017 and of the profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Club's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

John Duncan (Senior Statutory Auditor)
for and on behalf of Gilbert Allen & Co,
Statutory Auditor
Chartered Accountants

Dated:
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE GOLDEN RETRIEVER CLUB
BALANCE SHEET AS AT 31ST JANUARY 2017

31.01.2016		31.01.2017
£		£ £
	<u>Current assets</u>	
8,500	Stock of club shop	7,500
1,438	Expenses paid in advance	2,428
1,800	Postage in stock	1,213
<u>11,738</u>		<u>11,141</u>
	<u>Cash with Lloyds TSB Bank</u>	
4,694	Lloyds TSB HICA	5,316
2,548	Lloyds TSB C.C.	3,619
47,000	" " On deposit	47,000
<u>54,242</u>		<u>55,935</u>
	Less:	
	<u>Current liabilities</u>	
-	Cheques not cashed	(5)
(5,101)	Subscriptions received in advance	(4,231)
(1,326)	Audit provision	(1,326)
<u>(6,427)</u>		<u>(5,562)</u>
59,553	Net current assets	61,514
<u>£59,553</u>	Net assets	<u>£61,514</u>
NOTE: In addition the club owns cups and trophies insured for £10,000, and previous years' club books on which no value is placed, i.e. receipts being accounted for when funds are received from members.		
Represented by:-		
	<u>Accumulated fund</u>	
	General	
62,058	Balance at 1 February 2016	59,553
(2,505)	(Deficit)/Surplus on general receipts and expenditure account	1,961
<u>£59,553</u>		<u>£61,514</u>

Approved by:
Date:

Chairman
Mr R.C. Maynard

Hon. Treasurer
Mr D. Mannings

**THE GOLDEN RETRIEVER CLUB
GENERAL RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 31ST JANUARY 2017**

31.01.2016		31.01.2017
£		£ £
	<u>Receipts</u>	
19,530	Subscriptions	19,150
305	Donations	205
405	Sales of year books	300
1,076	Profit on Club shop sales	917
704	Gross interest received	923
22,020		21,495
	<u>Surplus/(Deficit) on GRC events and publications</u>	
(81)	Seminar	172
325	Gundog Training Day	182
(414)	Inter Club	(507)
366	63rd Championship show	1,595
(288)	Open show	(47)
(708)	Field trials	(240)
(30)	Working test	13
(2,794)	2015 Year Book (published 2016)	(1,996)
(4,442)	2016 Magazine	(3,678)
(8,066)		(4,506)
13,954	<u>Surplus after events and publications</u>	16,989
	 <u>Administration Expenses</u>	
45	Kennel Club registration	45
526	Subscriptions paid	531
413	Insurance premiums paid	435
3,603	Meeting expenses	2,558
3,554	General postage and stationery	3,253
487	Officers expenses	435
1,326	Audit fee	1,326
1,315	Bank and credit card charges	1,291
4,300	Honoraria: Hon Sec £1,200, FT Sec £700, In Mem Sec £500, Ov.Mem Sec £500, Show Sec £400, Mag Editor £400 Year Book Editor £500, WT Sec £100	4,300
321	Trophies, tributes and cards	465
569	Repairs and renewals	389
(16,459)		(15,028)
(2,505)	<u>(Deficit)/Surplus after administration expenses</u>	1,961

GOLDEN RETRIEVER CLUB EVENTS AND PUBLICATIONS

1.2.16 - 31.1.17

EVENTS AND PUBLICATIONS	CH. SHOW	OPEN SHOW	PUBLICATIONS		FIELD TRIALS				WORKING TEST	SEMINAR	INTER CLUB	GUNDOG TRAINING DAY
					1	2	3	4				
	Stoneleigh 23.7.16	Ryton-on-Dunmore 27.11.16	Year Book 2015	Magazine 2016	All Aged Checkley 10.09.16	Novice Stakes Holway 2.11.16	Open Neville Holt 21-22.11.16	Novice Teffont 7.1.17	Winchbottom 7.5.16	Norton Village Hall 14.5.16	Richmond North Yorks 26.6.16	Nr Evesham 16.7.16
RECEIPTS												
Entry fees	6,414	1,397			600	560	1,200	560	550	540		250
Catalogues etc	74	13										
Raffles		241			95		50	50	114			52
Advertisements			15,485									
Stalls	125	10										
TOTAL	6,613	1,661	15,485	-	695	560	1,250	610	664	540	-	302
EXPENSES												
Licences	130	35			25	25	35	25				
Venue (Guns)	1,910	415			444		1,200			133		
Adverts												
Printing/Post/Stat	807	422	4,661	2,451	12	18	33	12	40			
Rosettes	369	192							28			
Prizes		135			60	65	95	55				
Judges	83	49			51	76	136	74	84			
Hosts & Keepers					50	26	109	74				
Travel	409	370			20	36	106	60	397	61	239	105
Hotels	1,087						279				268	
Catering & Dinner	223	90			9	11	96	38	78	174		15
Publishing			12,820	1,227								
Other									24			
TOTAL EXPENSES	5,018	1,708	17,481	3,678	671	257	2,089	338	651	368	507	120
Surplus/	1,595				24	303		272	13	172		182
(deficit)		(47)	(1,996)	(3,678)			(839)				(507)	

**THE GOLDEN RETRIEVER CLUB
DESIGNATED FUNDS**

**The Golden Retriever Rescue Fund
Receipts and Payments Account for the year ended 31st January 2017**

31.01.2016		31.01.2017	
£	Receipts	£	£
62	Donations/Interest	51	
-	Payments	(1,500)	
<u>62</u>	Surplus for the year		<u>(1,449)</u>
Balance sheet as at 31st January 2017			
2,985	Lloyds TSB	1,536	
15,000	" " On deposit	15,000	
<u>17,985</u>			<u>16,536</u>
Represented by:-			
17,993	Accumulated Fund at 1 February 2016	17,985	
(70)	Prior year adjustment	-	
62	Surplus for the year	(1,449)	
<u>17,985</u>			<u>16,536</u>

Note: Payment of £1500 was to fund medical treatment of an ex-rescue dog, in line with the objectives of the Fund.

**The Golden Retriever Research Fund
Receipts and Payments Account for the year ended 31st January 2017**

Receipts:-			
1	Interest	-	
<u>1</u>	Surplus for the year		<u>-</u>
Balance sheet as at 31st January 2017			
1,013	Lloyds TSB	1,013	
3,000	" " On deposit	3,000	
<u>4,013</u>			<u>4,013</u>
Represented by:-			
4,012	Accumulated Fund at 1 February 2016	4,013	
1	Surplus for the year	-	
<u>4,013</u>			<u>4,013</u>

**Elma Stonex Memorial Fund
Receipts and Payments Account for the year ended 31st January 2017**

Receipts:-			
3	Interest	4	
Payments:-			
(1,000)	Donation made	-	
<u>(997)</u>	Surplus/(Deficit) for the year		<u>4</u>
Balance sheet as at 31st January 2017			
5,708	Lloyds TSB	5,712	
15,000	" " On deposit	15,000	
<u>20,708</u>			<u>20,712</u>
Represented by:-			
21,705	Accumulated Fund at 1 February 2016	20,708	
(997)	Surplus for the year	4	
<u>20,708</u>			<u>20,712</u>

Note: At 31 January 2017 the fund also holds copies of Elma Stones and Val Foss books.

Interest earned on Funds' deposits is accounted for within the main Fund's income and shown on page 4.