

THE GOLDEN RETRIEVER CLUB

ACCOUNTS

YEAR ENDED 31ST JANUARY 2018

Page 1	Index
Page 2	Statement of Committee's Responsibilities and Auditor's Report
Page 3	Balance Sheet
Page 4	Receipts and Expenditure Account
Page 5	Club Events and Publications
Page 6	Designated Funds

**THE GOLDEN RETRIEVER CLUB
STATEMENT OF COMMITTEE'S RESPONSIBILITIES**

Best practice requires the Committee to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Club and of the surplus or deficit of the Club for that period. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in existence.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee confirm that there is no information relevant to the audit of which the auditors are unaware and that the committee have taken the necessary steps to ensure they themselves are aware of all relevant information and make sure the auditors are aware of it.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE GOLDEN RETRIEVER CLUB**

We have audited the financial statements of The Golden Retriever Club for the year ended 31 January 2018 which comprise the balance sheet, receipts and expenditure account, events and designated funds. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of the committee and auditors

As described in the statement of Committees' responsibilities above, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This included an assessment: whether the accounting policies are appropriate to the Club's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Club's affairs as at 31 January 2018 and of the profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Club's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

John Duncan (Senior Statutory Auditor)
for and on behalf of Gilbert Allen & Co,
Statutory Auditor
Chartered Accountants

Dated:
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE GOLDEN RETRIEVER CLUB
BALANCE SHEET AS AT 31ST JANUARY 2018

31.01.2017		31.01.2018
£		£ £
	<u>Current assets</u>	
7,500	Stock of club shop	7,000
2,428	Expenses paid in advance	607
1,213	Postage in stock	-
<u>11,141</u>		<u>7,607</u>
	<u>Cash with Lloyds TSB Bank</u>	
5,316	Lloyds TSB HICA	4,918
3,619	Lloyds TSB C.C.	3,784
47,000	" " On deposit	47,000
<u>55,935</u>		<u>55,702</u>
	Less:	
	<u>Current liabilities</u>	
(5)	Cheques not cashed	(22)
(4,231)	Subscriptions received in advance	(1,421)
(1,326)	Audit provision	(1,326)
<u>(5,562)</u>		<u>(2,769)</u>
61,514	Net current assets	60,540
<u>£61,514</u>	Net assets	<u>£60,540</u>
NOTE: In addition the club owns cups and trophies insured for £10,000, and previous years' club books on which no value is placed, i.e. receipts being accounted for when funds are received from members.		
Represented by:-		
	<u>Accumulated fund</u>	
	General	
59,553	Balance at 1 February 2017	61,514
1,961	(Deficit)/Surplus on general receipts and expenditure account	(974)
<u>£61,514</u>	Balance at 31 January 2018	<u>£60,540</u>

Approved by:
Date:

Chairman
Mr R.C. Maynard

Hon. Treasurer
Mr D. Mannings

**THE GOLDEN RETRIEVER CLUB
GENERAL RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 31ST JANUARY 2017**

31.01.2017		31.01.2018	
£		£	£
	<u>Receipts</u>		
19,150	Subscriptions	18,642	
205	Donations	38	
300	Sales of year books	290	
917	Profit on Club shop sales	996	
923	Gross interest received	800	
21,495			20,766
	<u>Surplus/(Deficit) on GRC events and publications</u>		
172	Seminar	259	
182	Gundog Training Day	-	
(507)	Inter Club	(356)	
1,595	64th Championship show	2,024	
(47)	Open show	26	
(240)	Field trials	(1,628)	
13	Working test	(58)	
(1,996)	2016 Year Book (published 2017)	(3,621)	
(3,678)	2017 Magazine	(4,070)	
(4,506)			(7,424)
16,989	<u>Surplus after events and publications</u>		13,342
	 <u>Administration Expenses</u>		
45	Kennel Club registration	45	
531	Subscriptions paid	588	
435	Insurance premiums paid	445	
2,558	Meeting expenses	2,973	
3,253	General postage and stationery	2,479	
435	Officers expenses	354	
1,326	Audit fee	1,326	
1,291	Bank and credit card charges	1,257	
4,300	Honoraria: Hon Sec £1,200, FT Sec £700, In Mem Sec £500, Ov.Mem Sec £500, Show Sec £400, Mag Editor £400 Year Book Editor £500, WT Sec £100	4,300	
465	Trophies, tributes and cards	456	
389	Repairs and renewals	93	
(15,028)			(14,316)
1,961	<u>(Deficit)/Surplus after administration expenses</u>		(974)

GOLDEN RETRIEVER CLUB EVENTS AND PUBLICATIONS

1.2.17 - 31.1.18

EVENTS AND PUBLICATIONS	CH. SHOW	OPEN SHOW	PUBLICATIONS		FIELD TRIALS				WORKING TEST	SEMINAR	INTER CLUB
					1	2	3	4			
	Stoneleigh 22.7.17	Sports Connexion 19.11.17	Year Book 2016	Magazine 2017	All Aged Checkley 7.9.17	Novice Stakes Tonteg 4.10.17	Open Windsor 6-7.11.16	Novice Teffont 8.1.18	Owlpen Manor Dursley 7.5.17	Stoneleigh 14.5.16	Wales (GRC of Wales)
RECEIPTS											
Entry fees	6,245	1,556			560	560	1,200	560	454	720	
Catalogues etc	140	21									
Raffles	368	172			56		78	50	124		
Advertisements			13,940								
Miscellaneous	52	20									
TOTAL	6,805	1,769	13,940	-	616	560	1,278	610	578	720	-
EXPENSES											
Licences	129	35			25	25	35	25			
Venue (Guns)	1,528	425								48	
Adverts											
Printing/Post/Stat	904	401	4,441	2,695	12	12	46	12	36		
Rosettes	548	192							17		
Prizes	-	135			60		125				
Judges	140	53			137	76	187	147	63		
Hosts & Keepers							100	79	20		
Travel	431	380				71	71	60	368		300
Hotels	898					80	750				
Catering & Dinner	183	122				69	591	25	42	413	
Publishing			13,120	1,375							
Other	20				530	430	912		90		56
TOTAL EXPENSES	4,781	1,743	17,561	4,070	764	763	2,817	348	636	461	356
Surplus/	2,024	26						262		259	
(deficit)			(3,621)	(4,070)	(148)	(203)	(1,539)		(58)		(356)

**THE GOLDEN RETRIEVER CLUB
DESIGNATED FUNDS**

**The Golden Retriever Rescue Fund
Receipts and Payments Account for the year ended 31st January 2018**

31.01.2017		31.01.2018	
£	Receipts	£	£
51	Donations/Interest	1	
(1,500)	Payments	(500)	
<u>(1,449)</u>	Surplus for the year		<u>(499)</u>
Balance sheet as at 31st January 2018			
1,536	Lloyds TSB	1,037	
15,000	" " On deposit	15,000	
<u>16,536</u>			<u>16,037</u>
Represented by:-			
17,985	Accumulated Fund at 1 February 2017	16,536	
-	Prior year adjustment	-	
(1,449)	Surplus for the year	(499)	
<u>16,536</u>	Accumulated Fund at 31 January 2018		<u>16,037</u>

Note: Payment of £1500 in 2017 was to fund medical treatment of an ex-rescue dog, in line with the objectives of the Fund.

**The Golden Retriever Research Fund
Receipts and Payments Account for the year ended 31st January 2018**

-	Receipts:-		
-	Donations/Interest	201	
<u>-</u>	Surplus for the year		<u>201</u>
Balance sheet as at 31st January 2018			
1,013	Lloyds TSB	1,214	
3,000	" " On deposit	3,000	
<u>4,013</u>			<u>4,214</u>
Represented by:-			
4,012	Accumulated Fund at 1 February 2017	4,013	
1	Surplus for the year	201	
<u>4,013</u>	Accumulated Fund at 31 January 2018		<u>4,214</u>

**Elma Stonex Memorial Fund
Receipts and Payments Account for the year ended 31st January 2018**

4	Receipts:-		
	Interest	3	
-	Payments:-		
	Donation made	(1,000)	
<u>4</u>	Surplus/(Deficit) for the year		<u>(997)</u>
Balance sheet as at 31st January 2018			
5,712	Lloyds TSB	4,715	
15,000	" " On deposit	15,000	
<u>20,712</u>			<u>19,715</u>
Represented by:-			
20,708	Accumulated Fund at 1 February 2017	20,712	
4	Surplus for the year	(997)	
<u>20,712</u>	Accumulated Fund at 31 January 2018		<u>19,715</u>

Note: At 31 January 2018 the fund also holds copies of Elma Stonex and Val Foss books.

Interest earned on Funds' deposits is accounted for within the main Fund's income and shown on page 4.