

THE GOLDEN RETRIEVER CLUB

ACCOUNTS

YEAR ENDED 31ST JANUARY 2019

Page 1	Index
Page 2	Statement of Committee's Responsibilities and Auditor's Report
Page 3	Balance Sheet
Page 4	Receipts and Expenditure Account
Page 5	Club Events and Publications
Page 6	Designated Funds

**THE GOLDEN RETRIEVER CLUB
STATEMENT OF COMMITTEE'S RESPONSIBILITIES**

Best practice requires the Committee to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Club and of the surplus or deficit of the Club for that period. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in existence.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee confirm that there is no information relevant to the audit of which the auditors are unaware and that the committee have taken the necessary steps to ensure they themselves are aware of all relevant information and make sure the auditors are aware of it.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE GOLDEN RETRIEVER CLUB**

We have audited the financial statements of The Golden Retriever Club for the year ended 31 January 2019 which comprise the balance sheet, receipts and expenditure account, events and designated funds. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of the committee and auditors

As described in the statement of Committees' responsibilities above, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This included an assessment: whether the accounting policies are appropriate to the Club's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Club's affairs as at 31 January 2019 and of the profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Club's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**John Duncan (Senior Statutory Auditor)
for and on behalf of Gilbert Allen & Co,
Statutory Auditor
Chartered Accountants**

**Dated:
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR**

THE GOLDEN RETRIEVER CLUB

BALANCE SHEET AS AT 31ST JANUARY 2019

31.01.2018		31.01.2019	
£		£	£
	<u>Current assets</u>		
7,000	Stock of club shop	4,461	
607	Expenses paid in advance	351	
-	Postage in stock	-	
<u>7,607</u>		<u>4,812</u>	
	<u>Cash with Lloyds TSB Bank</u>		
4,918	Lloyds TSB HICA	11,652	
3,784	Lloyds TSB C.C.	4,179	
47,000	" " On deposit	47,000	
<u>55,702</u>		<u>62,831</u>	
	Less:		
	<u>Current liabilities</u>		
(22)	Cheques not cashed	(1,575)	
(1,421)	Subscriptions received in advance	(3,250)	
(1,326)	Audit provision	(1,326)	
<u>(2,769)</u>		<u>(6,151)</u>	
60,540	Net current assets		61,492
<u>£60,540</u>	Net assets		<u>£61,492</u>

NOTE: In addition the club owns cups and trophies insured for £10,000, and previous years' club books on which no value is placed, i.e. receipts being accounted for when funds are received from members.

Represented by:-

<u>Accumulated fund</u>		
61,514	General Balance at 1 February 2018	60,540
(974)	(Deficit)/Surplus on general receipts and expenditure account	952
<u>£60,540</u>	Balance at 31 January 2019	<u>£61,492</u>

Approved by:
Date:

Chairman
Mr R.C. Maynard

Hon. Treasurer
Mr D. Mannings

**THE GOLDEN RETRIEVER CLUB
GENERAL RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 31ST JANUARY 2019**

31.01.2018		31.01.2019	
£		£	£
	<u>Receipts</u>		
18,642	Subscriptions	17,803	
38	Donations	4,239	
290	Sales of year books	315	
996	Profit on Club shop sales	3,179	
800	Gross interest received	720	
20,766			26,256
	<u>Surplus/(Deficit) on GRC events and publications</u>		
259	Seminar	(263)	
-	150 year Exhibition	(1,325)	
(356)	Inter Club	(400)	
2,024	64th Championship show	2,462	
26	Open show	(607)	
(1,628)	Field trials	(154)	
(58)	Working test	(1,580)	
(3,621)	2017 Year Book (published 2018)	(4,022)	
(4,070)	2018 Magazine	(3,818)	
(7,424)			(9,707)
13,342	<u>Surplus after events and publications</u>		16,549
	 <u>Administration Expenses</u>		
45	Kennel Club registration	45	
588	Subscriptions paid	588	
445	Insurance premiums paid	445	
2,973	Meeting expenses	2,816	
2,479	General postage and stationery	3,031	
354	Officers expenses	420	
1,326	Audit fee	1,326	
1,257	Bank and credit card charges	1,269	
4,300	Honoraria: Hon Sec £1,200, FT Sec £700, In Mem Sec £500, Ov.Mem Sec £500, Show Sec £400, Mag Editor £400 Year Book Editor £500, WT Sec £100	4,300	
456	Trophies, tributes and cards	199	
93	Repairs and renewals	1,158	
(14,316)			(15,597)
(974)	<u>(Deficit)/Surplus after administration expenses</u>		952

GOLDEN RETRIEVER CLUB EVENTS AND PUBLICATIONS

1.2.18 - 31.1.19

EVENTS AND PUBLICATIONS	CH. SHOW	OPEN SHOW	PUBLICATIONS		FIELD TRIALS			WORKING TEST	SEMINAR		INTER CLUB	150 year Exhibition
			Year Book 2017	Magazine 2018	1	2	3		May	June		
	Stoneleigh 22.7.18	Stoneleigh 9.12.18	Year Book 2017	Magazine 2018	Open Stakes Dorset 16/17.11.18	Novice Black Notley 8.9.18	Novice Teffont 16.10.18	Dorset 19/20.09.2018	May	June		
RECEIPTS												
Entry fees	7,301	844			1,355	560	560	3,487	775	260		
Catalogues etc	171	-						-				
Raffles	416	167			-		-	680				
Advertisements			12,637	90								
Sponsorship								440				
Miscellaneous	-	-						300				
TOTAL	7,888	1,011	12,637	90	1,355	560	560	4,907	775	260	-	-
EXPENSES												
Licences	137	35			35	25	25					
Venue (Guns)	1,419	487							192	100	-	-
Adverts											-	-
Printing/Post/Stat	964	341	4,520	3,013	-	-	-	177			-	-
Rosettes	636	210						170			-	-
Prizes	-	125			135	65	65				-	-
Judges	135	25			193	80	45	168		115	-	-
Hosts & Keepers					140	71	116	40			-	-
Travel	232	269			45	120	60	534			400	-
Hotels	1,529				1,150	-	-	1,695			-	-
Catering & Dinner	278	126			30	43	22	3,301	270		-	-
Publishing			12,139	895	60	14	32				-	-
Seminar speakers									621		-	-
Other	96				58		-	402			-	1,325
TOTAL EXPENSES	5,426	1,618	16,659	3,908	1,846	418	365	6,487	1,083	215	400	1,325
Surplus/	2,462					142	195			45		
(deficit)		(607)	(4,022)	(3,818)	(491)			(1,580)	(308)		(400)	(1,325)

**THE GOLDEN RETRIEVER CLUB
DESIGNATED FUNDS**

**The Golden Retriever Rescue Fund
Receipts and Payments Account for the year ended 31st January 2019**

31.01.2018		31.01.2019	
£	Receipts	£	£
1	Donations/Interest	-	
(500)	Payments	-	
<u>(499)</u>	Surplus for the year	<u>-</u>	<u>-</u>
Balance sheet as at 31st January 2019			
1,037	Lloyds TSB	1,037	
15,000	" " On deposit	15,000	
<u>16,037</u>		<u>16,037</u>	<u>16,037</u>
Represented by:-			
16,536	Accumulated Fund at 1 February 2018	16,037	
-	Prior year adjustment	-	
(499)	Surplus for the year	-	
<u>16,037</u>	Accumulated Fund at 31 January 2019	<u>16,037</u>	<u>16,037</u>

**The Golden Retriever Research Fund
Receipts and Payments Account for the year ended 31st January 2019**

201	Donations/Interest	-	
<u>201</u>	Surplus for the year	<u>-</u>	<u>-</u>
Balance sheet as at 31st January 2019			
1,214	Lloyds TSB	1,214	
3,000	" " On deposit	3,000	
<u>4,214</u>		<u>4,214</u>	<u>4,214</u>
Represented by:-			
4,013	Accumulated Fund at 1 February 2018	4,214	
201	Surplus for the year	-	
<u>4,214</u>	Accumulated Fund at 31 January 2019	<u>4,214</u>	<u>4,214</u>

**Elma Stonex Memorial Fund
Receipts and Payments Account for the year ended 31st January 2019**

3	Interest	1	
Payments:-			
(1,000)	Donation made	(4,000)	
<u>(997)</u>	Surplus/(Deficit) for the year	<u>(3,999)</u>	<u>(3,999)</u>
Balance sheet as at 31st January 2019			
4,715	Lloyds TSB	716	
15,000	" " On deposit	15,000	
<u>19,715</u>		<u>15,716</u>	<u>15,716</u>
Represented by:-			
20,712	Accumulated Fund at 1 February 2018	19,715	
(997)	Surplus for the year	(3,999)	
<u>19,715</u>	Accumulated Fund at 31 January 2019	<u>15,716</u>	<u>15,716</u>

Note: At 31 January 2019 the fund also holds copies of Elma Stonex and Val Foss books.

Interest earned on Funds' deposits is accounted for within the main Fund's income and shown on page 4.