

THE GOLDEN RETRIEVER CLUB

ACCOUNTS

YEAR ENDED 31ST JANUARY 2020

Page 1	Index
Page 2	Statement of Committee's Responsibilities and Auditor's Report
Page 3	Balance Sheet
Page 4	Receipts and Expenditure Account
Page 5	Club Events and Publications
Page 6	Designated Funds

**THE GOLDEN RETRIEVER CLUB
STATEMENT OF COMMITTEE'S RESPONSIBILITIES**

Best practice requires the Committee to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Club and of the surplus or deficit of the Club for that period. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in existence.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee confirm that there is no information relevant to the audit of which the auditors are unaware and that the committee have taken the necessary steps to ensure they themselves are aware of all relevant information and make sure the auditors are aware of it.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE GOLDEN RETRIEVER CLUB**

We have audited the financial statements of The Golden Retriever Club for the year ended 31 January 2020 which comprise the balance sheet, receipts and expenditure account, events and designated funds. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of the committee and auditors

As described in the statement of Committees' responsibilities above, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This included an assessment: whether the accounting policies are appropriate to the Club's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Club's affairs as at 31 January 2020 and of the profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Club's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

John Duncan (Senior Statutory Auditor)
for and on behalf of Gilbert Allen & Co,
Statutory Auditor
Chartered Accountants

Dated:
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE GOLDEN RETRIEVER CLUB

BALANCE SHEET AS AT 31ST JANUARY 2020

31.01.2019		31.01.2020
£		£ £
	<u>Current assets</u>	
4,461	Stock of club shop	3,250
351	Expenses paid in advance	286
-	Postage in stock	85
4,812		3,621
	<u>Cash with Lloyds TSB Bank</u>	
11,652	Lloyds TSB HICA	12,863
4,179	Lloyds TSB C.C.	880
47,000	" " On deposit	47,000
62,831		60,743
	Less:	
	<u>Current liabilities</u>	
(1,575)	Cheques not cashed	(196)
(3,250)	Subscriptions received in advance	(3,570)
(1,326)	Audit provision	(1,344)
(6,151)		(5,110)
61,492	Net current assets	59,254
£61,492	Net assets	£59,254

NOTE: In addition the club owns cups and trophies insured for £10,000, and previous years' club books on which no value is placed, i.e. receipts being accounted for when funds are received from members.

Represented by:-

	<u>Accumulated fund</u>	
	General	
60,540	Balance at 1 February 2019	61,492
952	(Deficit)/Surplus on general receipts and expenditure account	(2,238)
£61,492	Balance at 31 January 2020	£59,254

Approved by:

Date:

Chairman

Mr R.C. Maynard

Hon. Treasurer

Mr D. Mannings

**THE GOLDEN RETRIEVER CLUB
GENERAL RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 31ST JANUARY 2020**

31.01.2019		31.01.2020	
£		£	£
	<u>Receipts</u>		
17,803	Subscriptions	16,878	
4,239	Donations	93	
315	Sales of year books	250	
3,179	Profit on Club shop sales	932	
720	Gross interest received	<u>800</u>	
<u>26,256</u>			<u>18,953</u>
	<u>Surplus/(Deficit) on GRC events and publications</u>		
(263)	Seminar	-	
(1,325)	150 year Exhibition	-	
(400)	Inter Club/Crufts	(650)	
2,462	65th Championship show	1,893	
(607)	Open show	(301)	
(154)	Field trials	(1,218)	
(1,580)	Working test	-	
(4,022)	2018 Year Book (published 2018)	(4,272)	
(3,818)	2019 Magazine	<u>(2,734)</u>	
<u>(9,707)</u>			<u>(7,282)</u>
16,549	<u>Surplus after events and publications</u>		<u>11,671</u>
	<u>Administration Expenses</u>		
45	Kennel Club registration	45	
588	Subscriptions paid	591	
445	Insurance premiums paid	445	
2,816	Meeting expenses	2,596	
3,031	General postage and stationery	2,012	
420	Officers expenses	388	
1,326	Audit fee	1,344	
1,269	Bank and credit card charges	936	
4,300	Honoraria: Hon Sec £1,200, FT Sec £700, In Mem Sec £500, Ov.Mem Sec £500, Show Sec £400, Mag Editor £400 Year Book Editor £500, WT Sec £100	4,300	
199	Trophies, tributes and cards	373	
1,158	Repairs and renewals	<u>879</u>	
<u>(15,597)</u>			<u>(13,909)</u>
<u>952</u>	<u>(Deficit)/Surplus after administration expenses</u>		<u>(2,238)</u>

GOLDEN RETRIEVER CLUB EVENTS AND PUBLICATIONS

1.2.19 - 31.1.20

EVENTS AND PUBLICATIONS	CH. SHOW	OPEN SHOW	PUBLICATIONS		FIELD TRIALS				WORKING TEST	CRUFTS	INTER CLUB
					1	2	3	4			
	Stoneleigh 21.7.19	Stoneleigh 24.1.19	Year Book 2018	Magazine 2019	All Aged Ampton 13.9.19	Novice Teffont 16.10.19	Novice Inpark 20.11.19	Open Kings Lynn 28/29.10.19	CANCELLED		
RECEIPTS											
Entry fees	5,611	1,005	-	-	560	560	520	1,200	-	-	-
Catalogues etc	120	12	-	-	-	-	-	-	-	-	-
Raffles	337	172	-	-	-	-	-	-	-	-	-
Advertisements	-	-	11,245	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
TOTAL	6,068	1,189	11,245	-	560	560	520	1,200	-	-	-
EXPENSES											
Licences	121	35	-	-	25	25	25	35	-	350	-
Venue (Guns)	1,365	387	-	-	600	-	-	1,200	-	-	-
Printing/Post/Stat	767	342	3,205	2,023	15	19	30	42	-	-	-
Rosettes	391	153	-	-	-	-	-	-	-	-	-
Prizes	-	135	-	-	-	80	40	135	-	-	-
Judges	-	-	-	-	140	146	144	254	-	-	-
Hosts & Keepers	-	-	-	-	64	69	30	100	-	-	-
Travel	477	344	-	-	94	23	15	157	-	-	300
Hotels	798	-	-	-	204	-	-	144	-	-	-
Catering & Dinner	226	94	-	-	86	11	6	100	-	-	-
Publishing	-	-	12,312	711	-	-	-	-	-	-	-
Seminar speakers	-	-	-	-	-	-	-	-	-	-	-
Other	30	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	4,175	1,490	15,517	2,734	1,228	373	290	2,167	-	350	300
Surplus/	1,893					187	230				
(deficit)		(301)	(4,272)	(2,734)	(668)			(967)	-	(350)	(300)

**THE GOLDEN RETRIEVER CLUB
DESIGNATED FUNDS**

**The Golden Retriever Rescue Fund
Receipts and Payments Account for the year ended 31st January 2020**

31.01.2019		31.01.2020	
£	Receipts	£	£
-	Interest	1	
-	Payments	-	
<u>-</u>	Surplus for the year	<u>-</u>	<u>1</u>
Balance sheet as at 31st January 2020			
1,037	Lloyds TSB	1,038	
15,000	" " On deposit	15,000	
<u>16,037</u>		<u>16,038</u>	<u>16,038</u>
Represented by:-			
16,037	Accumulated Fund at 1 February 2019	16,037	
-	Surplus for the year	1	
<u>16,037</u>	Accumulated Fund at 31 January 2020	<u>16,038</u>	<u>16,038</u>

**The Golden Retriever Research Fund
Receipts and Payments Account for the year ended 31st January 2020**

-	Receipts:-		
-	Interest	1	
<u>-</u>	Surplus for the year	<u>1</u>	<u>1</u>
Balance sheet as at 31st January 2020			
1,214	Lloyds TSB	1,215	
3,000	" " On deposit	3,000	
<u>4,214</u>		<u>4,215</u>	<u>4,215</u>
Represented by:-			
4,214	Accumulated Fund at 1 February 2019	4,214	
-	Surplus for the year	1	
<u>4,214</u>	Accumulated Fund at 31 January 2020	<u>4,215</u>	<u>4,215</u>

**Elma Stonex Memorial Fund
Receipts and Payments Account for the year ended 31st January 2020**

1	Receipts:-		
	Interest	-	
	Donations	400	
(4,000)	Payments:-		
	Donation made	-	
<u>(3,999)</u>	Surplus/(Deficit) for the year	<u>-</u>	<u>400</u>
Balance sheet as at 31st January 2020			
716	Lloyds TSB	1,116	
15,000	" " On deposit	15,000	
<u>15,716</u>		<u>16,116</u>	<u>16,116</u>
Represented by:-			
19,715	Accumulated Fund at 1 February 2019	15,716	
(3,999)	Surplus for the year	400	
<u>15,716</u>	Accumulated Fund at 31 January 2020	<u>16,116</u>	<u>16,116</u>

Note: At 31 January 2020 the fund also holds copies of Elma Stonex and Val Foss books.

Interest earned on Funds' deposits is accounted for within the main Fund's income and shown on page 4.