

THE GOLDEN RETRIEVER CLUB

ACCOUNTS

YEAR ENDED 31ST JANUARY 2021

Page 1	Index
Page 2	Statement of Committee's Responsibilities and Auditor's Report
Page 3	Balance Sheet
Page 4	Receipts and Expenditure Account
Page 5	Club Events and Publications
Page 6	Designated Funds

**THE GOLDEN RETRIEVER CLUB
STATEMENT OF COMMITTEE'S RESPONSIBILITIES**

Best practice requires the Committee to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Club and of the surplus or deficit of the Club for that period. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in existence.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee confirm that there is no information relevant to the audit of which the auditors are unaware and that the committee have taken the necessary steps to ensure they themselves are aware of all relevant information and make sure the auditors are aware of it.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE GOLDEN RETRIEVER CLUB**

We have audited the financial statements of The Golden Retriever Club for the year ended 31 January 2021 which comprise the balance sheet, receipts and expenditure account, events and designated funds. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of the committee and auditors

As described in the statement of Committees' responsibilities above, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This included an assessment: whether the accounting policies are appropriate to the Club's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Club's affairs as at 31 January 2021 and of the profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Club's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

John Duncan (Senior Statutory Auditor)
for and on behalf of Gilbert Allen & Co,
Statutory Auditor
Chartered Accountants

Dated:
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE GOLDEN RETRIEVER CLUB

BALANCE SHEET AS AT 31ST JANUARY 2021

31.01.2020		31.01.2021
£		£ £
	<u>Current assets</u>	
3,250	Stock of club shop	2,500
286	Expenses paid in advance	310
85	Postage in stock	1,475
3,621		4,285
	<u>Cash with Lloyds Bank</u>	
12,863	Lloyds Bank HICA	13,841
880	Lloyds Bank C.C.	7,603
47,000	Lloyds Bank Bus Call	47,000
60,743		68,444
	Less:	
	<u>Current liabilities</u>	
(196)	Cheques not cashed	(237)
(3,570)	Subscriptions received in advance	(4,120)
(1,344)	Audit provision	(1,344)
(5,110)		(5,701)
59,254	Net current assets	67,028
£59,254	Net assets	£67,028
<p>NOTE: In addition the club owns cups and trophies insured for £10,000, and previous years' club books on which no value is placed, i.e. receipts being accounted for when funds are received from members.</p>		
<p>Represented by:-</p>		
	<u>Accumulated fund</u>	
	General	
61,492	Balance at 1 February 2020	59,254
(2,238)	(Deficit)/Surplus on general receipts and expenditure account	7,774
£59,254	Balance at 31 January 2021	£67,028

Approved by:
Date:

Chairman
Mr R.C. Maynard

Hon. Treasurer
Mr D. Mannings

**THE GOLDEN RETRIEVER CLUB
GENERAL RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 31ST JANUARY 2021**

31.01.2020		31.01.2021	
£		£	£
	<u>Receipts</u>		
16,878	Subscriptions	17,596	
93	Donations	70	
250	Sales of year books	10	
932	Profit on Club shop sales	710	
800	Gross interest received	845	
18,953			19,231
	<u>Surplus/(Deficit) on GRC events and publications</u>		
(650)	Inter Club/Crufts	(350)	
1,893	65th Championship show	(148)	
(301)	Open show	-	
(1,218)	Field trials	74	
-	Working test	(88)	
(4,272)	2019 Year Book (published 2020)	(1,029)	
(2,734)	Magazine	-	
(7,282)			(1,541)
11,671	<u>Surplus after events and publications</u>		17,690
	 <u>Administration Expenses</u>		
45	Kennel Club registration	45	
591	Subscriptions paid	344	
445	Insurance premiums paid	391	
2,596	Meeting expenses	572	
2,012	General postage and stationery	1,472	
388	Officers expenses	253	
1,344	Audit fee	1,344	
936	Bank and credit card charges	682	
4,300	Honoraria: Hon Sec £1,200, FT Sec £700, In Mem Sec £500, Ov Mem Sec £500, WT Sec £100, Year Book Editor £500, Asst Y/B Editor £150, Sh Sec £400	4,050	
373	Trophies, tributes and cards	169	
879	Repairs and renewals	594	
(13,909)			(9,916)
(2,238)	<u>Surplus/(Deficit) after administration expenses</u>		7,774

THE GOLDEN RETRIEVER CLUB EVENTS AND PUBLICATIONS

1.2.20 - 31.1.21

EVENTS AND PUBLICATIONS	CH. SHOW	OPEN SHOW	PUBLICATIONS		FIELD TRIALS				WORKING TEST	CRUFTS	INTER CLUB
					1	2	3	4			
	CANCELLED	CANCELLED	Year Book 2019	CANCELLED	CANCELLED	CANCELLED	CANCELLED	CANCELLED	CANCELLED	MARCH 2020	
RECEIPTS											
Entry fees	-	-	-	-	-	-	-	-	-	-	-
Catalogues etc	-	-	-	-	-	-	-	-	-	-	-
Raffles	-	-	-	-	-	-	-	-	-	-	-
Advertisements	-	-	11,223	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	74	-	-	-	-	-	-
TOTAL	-	-	11,223	-	74	-	-	-	-	-	-
EXPENSES											
Licences	-	-	-	-	-	-	-	-	-	350	-
Venue (Guns)	-	-	-	-	-	-	-	-	-	-	-
Printing/Post/Stat	-	-	-	-	-	-	-	-	-	-	-
Rosettes	-	-	-	-	-	-	-	-	-	-	-
Prizes	-	-	-	-	-	-	-	-	-	-	-
Judges	-	-	-	-	-	-	-	-	-	-	-
Hosts & Keepers	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Hotels	-	-	-	-	-	-	-	-	-	-	-
Catering & Dinner	-	-	-	-	-	-	-	-	-	-	-
Publishing	-	-	12,252	-	-	-	-	-	-	-	-
Seminar speakers	-	-	-	-	-	-	-	-	-	-	-
Other	148	-	-	-	-	-	-	-	88	-	-
TOTAL EXPENSES	148	-	12,252	-	-	-	-	-	88	350	-
Surplus/					74	-	-	-			
(deficit)	(148)	-	(1,029)	-					(88)	(350)	-

**THE GOLDEN RETRIEVER CLUB
DESIGNATED FUNDS**

**The Golden Retriever Rescue Fund
Receipts and Payments Account for the year ended 31st January 2021**

31.01.2020		31.01.2021	
£	Receipts	£	£
1	Interest	-	
-	Payments	-	
<u>1</u>	Surplus for the year	<u>-</u>	<u>-</u>
Balance sheet as at 31st January 2021			
1,038	Lloyds Bank	1,038	
15,000	From Time deposit	15,000	
<u>16,038</u>		<u>16,038</u>	<u>16,038</u>
Represented by:-			
16,037	Accumulated Fund at 1 February 2020	16,038	
1	Surplus for the year	-	
<u>16,038</u>	Accumulated Fund at 31 January 2021	<u>-</u>	<u>16,038</u>

**The Golden Retriever Research Fund
Receipts and Payments Account for the year ended 31st January 2021**

Receipts:-			
1	Interest	-	
<u>1</u>	Surplus for the year	<u>-</u>	<u>-</u>
Balance sheet as at 31st January 2021			
1,215	Lloyds Bank	1,215	
3,000	From Time deposit	3,000	
<u>4,215</u>		<u>4,215</u>	<u>4,215</u>
Represented by:-			
4,214	Accumulated Fund at 1 February 2020	4,215	
1	Surplus for the year	-	
<u>4,215</u>	Accumulated Fund at 31 January 2021	<u>-</u>	<u>4,215</u>

**Elma Stonex Memorial Fund
Receipts and Payments Account for the year ended 31st January 2021**

Receipts:-			
-	Interest	2	
400	Donations	-	
Payments:-			
-	Donation made	-	
<u>400</u>	Surplus/(Deficit) for the year	<u>-</u>	<u>2</u>
Balance sheet as at 31st January 2021			
1,116	Lloyds Bank	1,118	
15,000	From Time deposit	15,000	
<u>16,116</u>		<u>16,118</u>	<u>16,118</u>
Represented by:-			
15,716	Accumulated Fund at 1 February 2020	16,116	
400	Surplus for the year	2	
<u>16,116</u>	Accumulated Fund at 31 January 2021	<u>2</u>	<u>16,118</u>

Note: At 31 January 2021 the fund also holds copies of Elma Stonex and Val Foss books.

Interest earned on Funds' deposits is accounted for within the main Fund's income and shown on page 4.